

Nintex Announces Agreement with Thoma Bravo as New Lead Investor

New investment from Thoma Bravo will facilitate the company's continued growth and market leadership in delivering intelligent process automation technology to thousands of enterprises worldwide

BELLEVUE, Wash., Feb. 9, 2018 /[PRNewswire](#)/ -- Nintex, the world's leader in intelligent process automation (IPA), today announced that it has entered into an agreement with Thoma Bravo, LLC in which the leading private equity investment firm will now own a majority stake in the company. Founded in Melbourne, Australia in 2006, Nintex leveraged its early success with a major global expansion and move to the cloud in 2013. Since then, Nintex has established itself as the leading innovator in intelligent process automation, helping nearly 8,000 enterprises in 90 countries automate millions of critical business processes.

"For several years, we've watched Nintex pioneer the workflow and content automation category by delivering best-in-class technology and evolving to the cloud, all while producing impressive growth and financial results," said Thoma Bravo Partner Hudson Smith. "We firmly believe that process automation is highly achievable for many more thousands of enterprises through the Nintex Workflow Cloud. Our goal is to help Nintex achieve its strategic objectives and vision through leveraging the experience and resources of Thoma Bravo. We're excited to become the company's lead investor in its next phase of growth."

Harry Taylor, Managing Director of investor TA Associates noted, "It's been an amazing transformation for Nintex over the last four years; we're very pleased to have been a key partner to management in creating a new market category and assuming the leadership position. We welcome this new partnership with Thoma Bravo and will retain an ownership position."

The transaction is expected to be completed by the end of March 2018 subject to customary closing conditions.

"Nintex will continue to drive its aggressive strategy to the benefit of its customers and partners and will extend its market leadership for the long term," said Nintex Chairman and CEO John Burton, who upon closing of the transaction will transition the CEO role to Eric Johnson, who has served as Nintex CFO for the last four years. "I can think of no one better equipped to lead Nintex in its next phase than Eric. I look forward to assisting him to continue his career success in his new role."

Eric Johnson is a proven SaaS executive with more than two decades of financial and operational experience at mid- and large-sized software companies. At Nintex, he has been key in driving the company's move to the cloud and subscription pricing. Prior to Nintex, he served as VP of Finance for Jive Software, where he helped lead the company through its IPO process. Prior thereto, he served as VP of Worldwide Sales Operations at Serena Software. "Thoma Bravo has a proven track record of helping software companies achieve exceptional results, and we're pleased to be part of its portfolio going forward," said Johnson. "With a new lead investor, we can continue our rapid and profitable growth and continue to deliver industry-leading intelligent process automation capabilities to our worldwide customers and partners."

Keith Fujinaga, who joined Nintex in January 2017 as VP of Finance, will assume the CFO role. Before Nintex, Fujinaga served as the CFO at ipCreate and VP of Finance at Global Market Insight, Inc. He also has held Director of Finance roles at Microsoft and Penfolds.

A History of Success and Innovation

Nintex has unwaveringly committed to innovation and growth since its inception more than a decade ago. The company has a rich history of automating processes for SharePoint and Office 365, the latter of which recently surpassed 50 million workflow executions.

Additionally, the company introduced Nintex for Box and Nintex for Salesforce in 2017 and has continued building upon deep partnerships with industry leaders like DocuSign and ServiceMax. With a strong ecosystem of partners, Nintex is uniquely positioned to help business professionals manage their business processes from within the enterprise software tools they know and use, such as CRM, Cloud Content Management, E-Signature, and Field Service Management providers.

Today, thousands of enterprises worldwide across industries, such as banking, insurance, pharmaceuticals, government, manufacturing and healthcare, turn to the Nintex platform every day to automate, orchestrate and optimize a wide-range of business processes.

Leading industry analyst firms regularly cite the company's innovation in digital process automation (DPA) as well as its position as a leading digital business platform (DBP) and a leader in workflow and content automation (WCA) and advanced digital transaction management (DTM).

Media Contact

Kristin Treat

kristin.treat@nintex.com

cell: (215) 317-9091

About Nintex

Nintex is the world's leader in intelligent process automation (IPA) with more than 7,500 enterprise clients and 1,700 partners in 90 countries who have built and published millions of workflow applications. With its unmatched breadth of capability and platform support delivered by unique architectural capabilities, Nintex empowers the line of business and IT departments to quickly automate, orchestrate and optimize hundreds of manual processes to progress on the journey to digital transformation. Nintex Workflow Cloud®, the company's cloud platform, connects with all content repositories, systems of record, and people to consistently fuel successful business outcomes. Visit www.nintex.com to learn more.

About Thoma Bravo, LLC

Thoma Bravo is a leading private equity investment firm building on a 30+ year history of providing equity and strategic support to experienced management teams and growing companies. The firm seeks to create value by collaborating with company management to improve business operations, invest in growth initiatives and make accretive acquisitions. Thoma Bravo invests with a particular focus on application and infrastructure software and technology enabled services. The firm manages a series of private equity and debt funds representing more than \$17.0 billion of capital commitments. More information about Thoma Bravo can be found at www.thomabravo.com.

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